

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**CORRECTED  
FISCAL NOTE**

**HB 366 – SB 282**

February 18, 2009

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Tennessee Off-Highway Vehicle Association (TOHVA).

**ESTIMATED FISCAL IMPACT:**

On February 9, 2009, we issued a fiscal note indicating an *increase in state revenue of \$5,800/General Fund/One-Time/FY09-10; \$14,600/TOHVA/FY09-10; \$14,600/Dedicated Funds/FY09-10; \$17,500/TOHVA/FY10-11 and Subsequent Years; \$17,500/Dedicated Funds/FY10-11 and Subsequent Years; and an increase in state expenditures of \$5,800/One-Time/FY09-10.* Additional information was received from the Department of Revenue indicating that there would be no additional cost for computer system changes due to the newly implemented TRUST system. As a result of this new information, the fiscal impact of this bill is as follows:

**(CORRECTED)**

**Increase State Revenue -**

**\$3,800/General Fund/One-Time/FY09-10**

**\$15,600/TOHVA/FY09-10**

**\$15,600/Dedicated Funds/FY09-10**

**\$17,500/TOHVA/FY10-11 and Subsequent Years**

**\$17,500/Dedicated Funds/FY10-11 and Subsequent Years**

**Increase State Expenditures - \$3,800/One-Time/FY09-10**

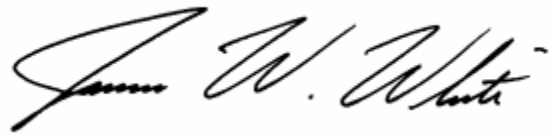
**Assumptions:**

- Revenue (1,000 plates @ \$35.00 each).
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.

- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Tennessee Off-Highway Vehicle Association; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rct